GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1404
ANSWERED ON:08.03.2002
CIRCULATION OF SOILED NOTES
DINSHA J. PATEL

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government are aware of large scale circulation of soiled and mutilated currency notes in many parts of the country especially in Gujarat; and

(b) If so, the action taken/proposed to be taken by the Government to withdraw these currency notes from circulation and make available currency notes in good condition?

Answer

Minister of State in the Ministry of Finance (Shri Balasaheb Vikhe Patil)

(a) Yes, Sir.

(b) Reserve Bank of India (RBI) has taken various steps for retrieval of soiled and mutilatednotes and for exchanging them with fresh notes/coins by opening special counters at various Regional offices of RBI, including at Ahmedabad.All the public sector banks and currency chest branches have been instructed to mop up soiled and mutilated notes and exchange them with supply of fresh notes and coins. The lead banks have also been advised to identify a branch in each block to provide the facility of exchange of mutilated/soiled notes.